

Fixed Term Deposit Account Summary Box

Account name	Fixed Term Deposit Account																																			
What is the interest rate?	<p>The fixed term deposit interest rates we currently offer are set out below. These are subject to variation according to a range of factors including LIBOR and other month market rates, but, once you make a deposit, your rate is fixed for the duration of the deposit. These rates are therefore subject to change and are for illustrative purposes only. If our rates have changed, we will advise you of the correct rate before you open the account.</p> <p>Interest is paid on maturity of the deposit and can be paid directly into your EAB current account or added to your deposit if you choose to auto-renew.</p> <table border="1" data-bbox="440 831 1469 1149"> <thead> <tr> <th>Period</th> <th>USD Amount</th> <th>Gross Annual Rate*</th> <th>AER*</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1 Month</td> <td>100,000</td> <td>1.78%</td> <td>1.79%</td> </tr> <tr> <td>1,000,000</td> <td>2.08%</td> <td>2.10%</td> </tr> <tr> <td rowspan="2">3 Month</td> <td>100,000</td> <td>1.95%</td> <td>1.96%</td> </tr> <tr> <td>1,000,000</td> <td>2.25%</td> <td>2.27%</td> </tr> <tr> <td rowspan="2">6 Month</td> <td>100,000</td> <td>2.06%</td> <td>2.07%</td> </tr> <tr> <td>1,000,000</td> <td>2.46%</td> <td>2.48%</td> </tr> <tr> <td rowspan="2">1 Year</td> <td>100,000</td> <td>2.12%</td> <td>2.12%</td> </tr> <tr> <td>1,000,000</td> <td>2.77%</td> <td>2.77%</td> </tr> </tbody> </table> <p>*The Gross Annual Rate is the rate of interest you are paid without the deduction of income tax. The AER (Annual Equivalent Rate) is the rate of interest that would apply if interest was paid and compounded each period.</p>				Period	USD Amount	Gross Annual Rate*	AER*	1 Month	100,000	1.78%	1.79%	1,000,000	2.08%	2.10%	3 Month	100,000	1.95%	1.96%	1,000,000	2.25%	2.27%	6 Month	100,000	2.06%	2.07%	1,000,000	2.46%	2.48%	1 Year	100,000	2.12%	2.12%	1,000,000	2.77%	2.77%
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Can EAB change the interest rate?	The interest rate is fixed at the start of each fixed term deposit for the term of the deposit.																																			
What would the estimated balance be at maturity, based on a range of deposits?	<table border="1" data-bbox="440 1373 1469 1738"> <thead> <tr> <th>USD</th> <th>Amount</th> <th>At Maturity</th> <th>After one Year*</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1 Month</td> <td>100,000</td> <td>100,148</td> <td>101,795</td> </tr> <tr> <td>1,000,000</td> <td>1,001,733</td> <td>1,020,999</td> </tr> <tr> <td rowspan="2">3 Month</td> <td>100,000</td> <td>100,488</td> <td>101,964</td> </tr> <tr> <td>1,000,000</td> <td>1,005,625</td> <td>1,022,691</td> </tr> <tr> <td rowspan="2">6 Month</td> <td>100,000</td> <td>101,030</td> <td>102,071</td> </tr> <tr> <td>1,000,000</td> <td>1,012,300</td> <td>1,024,751</td> </tr> <tr> <td rowspan="2">1 Year</td> <td>100,000</td> <td>102,120</td> <td>102,120</td> </tr> <tr> <td>1,000,000</td> <td>1,027,700</td> <td>1,027,700</td> </tr> </tbody> </table> <p>* (assuming auto-renewal where applicable, with interest capitalised)</p>				USD	Amount	At Maturity	After one Year*	1 Month	100,000	100,148	101,795	1,000,000	1,001,733	1,020,999	3 Month	100,000	100,488	101,964	1,000,000	1,005,625	1,022,691	6 Month	100,000	101,030	102,071	1,000,000	1,012,300	1,024,751	1 Year	100,000	102,120	102,120	1,000,000	1,027,700	1,027,700
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How do I open & manage my account?	<p><u>Eligibility criteria:</u></p> <ul style="list-style-type: none"> You must be at least 18 years of age. Both sole account and joint account are available. Accounts for the benefit of any persons below 18 years of age can be opened by their parent or legal guardian. 																																			

	<p><u>How to open the account:</u></p> <ul style="list-style-type: none"> You can open an account by visiting a branch or by post. Account opening will be subject to the Bank's normal compliance checks. <p><u>Minimum/Maximum Balance:</u></p> <ul style="list-style-type: none"> The minimum deposit amount is GBP100,000 and its equivalent in other currencies (GBP/USD/EUR/ USD/CHF). There is no upper limit on the amount of the deposit or on the number of individual fixed term deposits you can hold in your Fixed Term Deposit Account. <p><u>How to manage the account and communicate with us:</u></p> <p>You can register for our online E-Statements service at www.eabplc.com to view your balance only. You can manage the account and transfer your balance via instructions over email, the phone or in the branch.</p>
<p>Can I withdraw money?</p>	<p>The Fixed Term Deposit Account is not designed to be used for withdrawals before maturity of any fixed term deposit, which means that although you can withdraw funds before the maturity date (on 3 business days' prior notice), a charge will apply. This consists of a funding cost which is based on the value of the deposit, subject to a minimum charge as set out in our scale of charges. We will tell you what the charge is before you make your withdrawal. The early withdrawal charge may result in you not achieving the fixed interest rate that would otherwise have been paid on the deposit.</p> <p>At maturity, you can choose to reinvest funds or withdraw your funds and (if applicable) close the account. If you have selected auto-renewal, we will re-set the interest rate applicable to the deposit at the date of renewal and we will tell you what it is. If you make further fixed term deposits, or if you auto-renew at a new interest rate, you will have a period of 14 days from the date of the deposit during which the funds can be withdrawn without any charge.</p>
<p>Additional Information</p>	<p>There is no limit to the number of individual fixed term deposits you can hold in your Fixed Term Deposit Account, but all the deposits will need to be in the same currency as your Account. You will need to open a separate Account if you wish to create a fixed term deposit in another currency.</p> <p>You will have the option to automatically renew individual fixed term deposits when they reach maturity. You may choose to renew just the capital, or you may choose to renew both the capital and interest at maturity. If you choose auto-renewal, the fixed term deposit will be renewed at maturity for the same term unless we receive clear instructions from you at least 3 business days¹ before the end of the relevant fixed term.</p> <p>We do not currently deduct tax from any interest paid to you. Tax benefits depend on individual circumstances and could change in the future.</p> <p>All rates are correct at 22nd October 2018.</p>