

Dear member

**Europe Arab Bank Plc Pension Scheme (“the Scheme”)
Corona Virus and your Defined Contribution pension**

I’m writing to you as the Chair of Trustees for the Europe Arab Bank Plc Pension Scheme (“the Scheme”).

You will almost certainly be aware of the significant falls that have taken place in global stock markets in response to the current and ongoing Coronavirus pandemic. These falls will have an impact on pensions and savings globally and unfortunately this will most likely include DC section members of the Europe Arab Bank plc Pension Scheme. Your Scheme Trustees believe that members should be measured and thoughtful in this current situation and not reactive under such circumstances on the realisation that pensions are targeted for the long term.

Please also note that the default life styling is designed to mitigate market volatility as you near retirement, and the Scheme continues to offer a range of investment funds for those that choose to Self-Select and make their own investment choices. If you are uncertain as to how this impacts you and your pension investments we recommend you seek regulated independent financial advice from an authorised independent financial adviser (IFA).”

How to get in touch

If you have any specific concerns, please contact Mercer by email on pensions@mercer.com or alternatively by phone on 0345 074 4062 to speak to our UK based team (lines are open between 9.00am and 5.00pm, Monday to Friday. Please have your National Insurance number ready so that we can deal with your enquiry quickly). It may not be possible for us to respond as quickly as we would like, or to give you all of the answers you’re looking for straight away. But we’ll do our best to help.

We appreciate your understanding during this time. We wish you and your family good health in the weeks ahead.

Roger Mattingly

For and on behalf of the Trustees of the Europe Arab Bank Plc Pension Scheme

10 April 2020