

THE FACTS ABOUT EAB

Connecting you to MENA

EUROPE ARAB BANK KEY FACTS

- EAB incorporates the banking business of the Arab Bank Group across Europe and North America. It is a wholly-owned subsidiary of Arab Bank plc and an integral part of the Arab Bank Group network
- Europe Arab Bank (EAB) was established in the UK as a public limited company to provide dedicated resources to serve our clients' needs throughout Europe
- EAB has a 'BB' long-term credit rating (Standard & Poor's)
- EAB has a capital base of €381.3 million, comprising net equity of €278 million and perpetual subordinated liabilities of €104 million (as at 31st December 2017)
- The European Union and North America are two of the largest trading partners of the Middle East and North Africa. These large markets give EAB and the Arab Bank Group the opportunity to provide a niche service to a growing number of European and North American companies and individuals wishing to transact with the MENA region
- As part of the Arab Bank Group, EAB has access to an unrivalled network of branches and people in the MENA region; we are indigenous to the region and understand the culture, the people, how they do business and the many opportunities the region has to offer Europe Arab Bank and its clients
- EAB has offices in key strategic European centres: London, Paris, Frankfurt, Milan and an additional Private Banking branch in Cannes
- EAB focuses on the following business areas:
 - Corporate and Institutional Banking
 - Private Banking
 - Treasury

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OUR GROUP

Europe Arab Bank plc is a wholly-owned subsidiary of Arab Bank plc, an international bank established over 80 years ago, with a global network of more than 600 branches and offices across five continents.

When Abdul Hameed Shoman established the Arab Bank Group in Jerusalem in 1930, he wanted to build an institution that would serve the Arab world. Today the Bank, which began with just seven shareholders and a capital of 15,000 Palestinian pounds, is an international institution with Group total assets (2015) of USD49bn, shareholder's equity of USD8bn and profit before tax of USD719.3m.

The re-invigoration of the banking operations in Europe, which led to the establishment of Europe Arab Bank in 2006, is testament to the continued evolution of the organisation and its determination to provide the best possible service and support to its clients around the world.

OUR GROUP

With seven investors and a startup capital of 15,000 Palestinian Pounds, Arab Bank was registered on May 21, 1930 and commenced its operations in Jerusalem on July 14 of the same year. Abdul Hameed Shoman, the founder, was named the Bank's first chairman. Since its founding, the Bank's legacy has been to act as an active and leading partner in the socio-economic development of the region.

At all times its reliance on prudent management and integrity, combined with its persistence and tenacity, have kept it strong and given it a unique reputation and identity within the Arab world and beyond. The world of Abdul Hameed Shoman no longer exists but his vision remains alive in the spirit of enterprise that marks today's Arab Bank Group.

International growth and expansion

Arab Bank plc has maintained a policy of steady geographic expansion from its earliest days. In its first decades, it concentrated on establishing a solid branch network throughout the Arab world, moving steadily from Palestine into Jordan, Syria, Lebanon, Egypt and Iraq. In the 1970s the rapidly expanding oil economies of the Gulf were a major focus.

From 1960 onwards it began to take services out to Arab individuals and communities around the world. It was the first Arab financial institution to establish a presence in Switzerland with the opening of Arab Bank plc (Overseas) in Zurich in 1962 and Geneva in 1964. These and other European branches in the United Kingdom, France, Italy and Singapore and sister companies in Austria and Germany were subsequently joined by branches in the United States and a wholly-owned subsidiary in Australia.

The opening of representative offices in China and the branch in Seoul are recognition of the growing importance of economic ties between Asia and the Arab world.

The move into the international arena has never lost momentum. Today, the Bank is as much an international organisation as it is an Arab institution. The Bank's approach to expansion has been varied and flexible. Arab Bank (Switzerland) is a sister company wholly owned by the shareholders of Arab Bank plc while Europe Arab Bank plc, Arab Bank Australia Ltd and Islamic International Arab Bank are all wholly owned subsidiaries. The Bank also has a 64.24% share in Arab Tunisian Bank, 50% of the shares of Turkland Bank (T-Bank) as well as a share in associated companies in Oman and Saudi Arabia.

Growth has not just been a matter of size; it has also meant a steady expansion into new areas of business. In its early years in Palestine and the region, the Bank concentrated on trade and small scale construction finance. As oil revenues fuelled development in the Arab world during the seventies, the Bank played a growing role in large scale project finance, both directly and through participation in syndicated loans. In the nineties, Arab Bank added investment banking to its established services.

Arab Bank's presence in Europe, through Europe Arab Bank, continues to be an important part of the growth and success of the Group, providing Private Banking, Treasury and Corporate and Institutional Banking solutions to valued clients across the continent and in North America.

OUR CLIENTS

**EAB serves individuals, companies and institutions.
We provide a range of products and services according to our clients' specific needs and goals.**

We offer personal and private banking services, corporate services in support of commerce and trade, and investment banking and asset management services to corporate and institutional clients.

We recognise that many of our clients' personal and business lives 'cross over'; they often include family office commitments and typically involve international transactions. Wherever in Europe, North America and MENA our clients live, work or wish to do business, we offer them the services and support to meet their needs and ambitions locally and internationally.



BALANCE SHEET

As at 31 December 2017

	Notes	2017 €'000	2016 €'000
Assets			
Cash and balances at central banks	11	878,140	1,099,048
Due from banks	12	448,463	487,591
Fair value through profit or loss			
- held for trading	13	278,079	319,793
Loans and advances to customers	14	1,122,480	1,219,770
Financial investments			
- available for sale	15	497,728	552,547
- held to maturity	15	41,263	56,591
Derivative financial assets	17	9,043	11,286
Investment in subsidiaries	18	28,530	29,631
Other intangible assets	19	576	813
Property, plant and equipment	20	4,148	2,766
Other assets	21	16,289	19,001
Deferred tax assets	10	6,606	1,324
Total assets		3,331,345	3,800,161
Liabilities and Equity			
Liabilities			
Deposits by banks	23	1,199,663	1,310,494
Deposits by customers	24	1,707,926	1,891,013
Derivative financial liabilities	17	10,395	14,015
Other liabilities	25	20,995	20,851
Current tax liabilities		758	437
Retirement benefit liabilities – defined benefit scheme	22	9,040	12,308
Subordinated liabilities	26	104,089	238,749
Total liabilities		3,052,866	3,487,867
Equity			
Called up share capital	27	569,998	609,998
Retained earnings		(286,958)	(292,332)
Foreign exchange reserve		(16)	(14)
Available for sale reserve		(4,545)	(5,358)
Total equity		278,479	312,294
Total liabilities and equity		3,331,345	3,800,161

These financial statements were approved by the Board of Directors and authorised for issue on 06 February 2018.

OUR SERVICES

Corporate and Institutional Banking

Services to help your business succeed

Corporate and Institutional Banking provides banking services to European and North American companies and Financial Institutions doing business in the MENA region. Our knowledge, expertise and coverage in MENA enable us to add value to our European and North American clients doing business in the Arab world.

Country focussed teams and specialist product units, work together to support clients across a wide range of markets and industry sectors. We also assist our clients in Trade Finance and Project Finance. Clients benefit from a comprehensive suite of products and services including short and medium term advances, Export Credit Agency (ECA) backed financings, guarantees, letters of credit, treasury products and bespoke solutions designed to meet specific business and industry needs.

When working with Europe Arab Bank, our European and North American clients gain unparalleled access to Middle Eastern and North African markets through our Group's extensive network across the region.

Treasury

For companies, institutions and individuals

Our Treasury department is staffed by a team of dedicated professionals who provide a wide range of financial products that enable our customers to manage their market risk.

This suite of products covers foreign exchange, money markets, capital markets and derivatives. Our aim is to provide our customers with a choice of products that ensure wherever possible, we meet their financial needs.

Operating out of London – the world's largest financial centre – Europe Arab Bank plc is well-placed to provide both investors and borrowers with the financial tools needed to take advantage of the opportunities arising in the many markets available.

Private Banking

Products tailored to your needs and objectives

Private Banking at Europe Arab Bank plc (EAB) is all about providing a service that is appropriate to our valued High Net Worth customers.

As a private banking client of Europe Arab Bank you can expect a high level of personalised attention. Our team of international professionals, with Arab world and European experience, provide a service based on financial expertise, respect, trust and cultural understanding.

Our clients have access to a range of accounts which, subject to status, include additional services such as bill payment facilities, statements at an optional frequency, international money transfers, sub-accounts in different currencies and cheque books. Current account holders also have access to our Visa Gold Debit Card.

Other products provided by Private Banking include:

- Securities Dealing Services
- Foreign Exchange Dealing
- Safe Deposit Box Services
- Non - EEA Resident Mortgages
- Real Estate Services

OUR VISION AND VALUES

We aim to be recognised as a pre-eminent bank for clients in Europe, North America, the Middle East and North Africa.

We will earn this recognition by providing the best possible products and solutions with service that clients can depend on.

Our business is founded on a rich international heritage and experience, which we proactively share to the benefit of our clients. We use our local knowledge, expertise and understanding of the economic, political, social and commercial issues in Europe, North America and MENA to support our clients wherever they live, work or want to do business.

Our clients come first; we are dedicated to working with them to achieve lasting success.

OUR VALUES

WORKING TOGETHER

Team minded

- Dependent on one another;
- Work as a team across business lines and departments;
- Achieve joint ambitions making EAB a great business.

Supportive

- Supportive and show appreciation of other people's circumstances, challenges and difficulties;
- Help each other to 'deliver' and are not afraid to seek help;
- Asking for help is seen as a sign of strength, not a weakness.

Understanding

- Engage with each other;
- Interact effectively, with an understanding of one another;
- Interaction between individuals, teams and departments across EAB and Arab Bank Group;
- Where additional clarification or information is required – just ask.

RESPECT FOR OTHERS

Respectful

- Respect for one another and our clients at all times;
- If matters are important to the person(s) raising them they are treated as important by others.

Constructive

- People feel comfortable discussing and raising any issue in constructive debate and discussion;
- Prepared to challenge and be challenged – but do so in a constructive and appropriate manner;
- Learn from mistakes and have a 'no blame' culture.

Responsible

- Responsibility and accountability go hand-in-hand;
- Responsible to each other as a team;
- Work together to achieve shared goals and objectives.

CREATING OPPORTUNITY

Meritocratic

- EAB is a meritocracy;
- People gain opportunities and rewards based on their demonstrated talent, competence, capabilities and contribution.

Entrepreneurial

- Encourage entrepreneurial thinking;
- Celebrate success;
- Proud of our 'can do' attitude.



CORPORATE RESPONSIBILITY

EAB's people are respectful and considerate members of the global community and behave as responsible corporate citizens. We aim to make a positive contribution to the communities in which we work and where we do business.

Managing our business

Corporate responsibility is managed within the wider framework for managing our business and in accordance with the high standards of corporate governance that we aim to maintain across all areas of our firm.

Policies and procedures

We have procedures for all our responsibilities that cover regulation, risk and compliance issues, the health, safety and security of our employees and staff, social, ethical and environmental issues.

Environment

We appreciate the importance of minimising the impact of our business on the environment and do so wherever possible through the efficient use of energy and resources and by deploying recycling initiatives.

CORPORATE RESPONSIBILITY

Investing in our communities

We encourage staff involvement with the communities in which we undertake our operations. By "community" we mean the national community in which our branches operate, the local community where the branches are situated and our community of staff within each branch. This not only raises motivation and morale amongst those who participate, but it also provides the opportunity for staff to gain teamwork experience and improve time management and communication skills.

Recent initiatives which EAB have been involved with include:

Westminster Kingsway College Enterprise Academy

The Bank has been part of various events at Westminster Kingsway College in association with their Enterprise Academy. This has involved sponsorship of the College's Enterprise Festival, presentations from EAB's people and work experience placements for students.

The Europe Arab Bank Centre for MENA Banking and Finance at London Metropolitan University

EAB sponsored an academic centre of excellence at London Metropolitan University called 'The Europe Arab Bank Centre for MENA Banking and Finance'. The initiative presents a good investment in future human capital as graduate students from MENA and around the world come to study at the Centre.

Charitable Donations

EAB and its staff support various charities and not for profit organisations. From marathons, to cake sales and dress down days, staff have shown their support by raising substantial sums for charitable causes. Their effort is matched by the Bank's £for£ scheme up to a certain limit.

Our Corporate Social Responsibility (CSR) Heritage

Arab Bank have a strong CSR heritage and established the Abdel Hameed Shoman Foundation in March 1978 with the objective of promoting social development in the Arab world in the fields of science and the humanities. The Foundation supports a wide range of activities including the direct support of scientific institutions, the publication and dissemination of scientific research, and the production and financing of educational, cultural and scientific programmes to be used at universities and colleges.

Please visit the Foundation's website for more information <http://www.shoman.org/>

SENIOR MANAGEMENT BLOGS



Mohammad Shoib Memon
Acting Chief Executive Officer
and Chief Financial Officer,
Europe Arab Bank

Mohammad Shoib is an experienced finance professional with significant experience in financial management, strategic planning and execution. He is currently the Acting Chief Executive Officer, the Chief Financial Officer and is also responsible for overseeing the Marketing and Facilities divisions at EAB.

He joined EAB in 2007 from Ernst & Young UK, where he worked in the Banking & Capital Markets practice. During his time at Ernst & Young he undertook various engagements with top tier international banks ranging from finance related advisory, accounting, audit and regulatory reporting. Prior to Ernst & Young, Mohammad Shoib worked for four years with KPMG where he qualified as a chartered accountant.

Mohammad Shoib is a member of the Institute of Chartered Accountants of England & Wales, a fellow member of the Institute of Chartered Accountants of Pakistan and the ACCA. He has also attended a leadership programme at the Harvard Business School.



Achim Klueber
Managing Director,
Corporate and Institutional Banking

Achim Klueber was appointed Managing Director, Corporate and Institutional Banking on the 10th April 2012.

Klueber is a German national who brings 30 years' international experience in Corporate and Institutional Banking to the Bank. He commenced his career with JP Morgan in New York and Frankfurt before joining Deutsche Bank in 1987 where he became Managing Director, Global Corporates and Institutions.

In 2001 he moved to the RBS Group, initially as Country Head Germany, Austria, Switzerland, before being appointed Global Sector Head for Industrial and Manufacturing clients within the wholesale bank. He moved to BNP Paribas in 2010, where he was Head of Germany (Corporate and Transaction Banking Europe).

Achim has a Masters in Economics and is naturally fluent in German and English.

SENIOR MANAGEMENT BLOGS



Fadi Halout
Head of Private Banking

Fadi Halout joined Europe Arab Bank in June 2016 as Head of Private Banking and a member of the Bank's Executive Committee.

Fadi joined EAB from National Bank of Abu Dhabi, based in Paris where he was the Country CEO for the past 12 years. He is a very experienced banker and General Manager and has spent over 20 years in roles covering leadership, business development and governance with a track record of leading successful teams.

He has worked in multilingual and multicultural environments, being a French National of Arab extraction and speaks English, Arabic and French fluently. He has much experience of handling relationships with high net worth private banking clients from various parts of MENA.

Prior to National Bank of Abu Dhabi he worked at BLC Bank (France) and Credit Agricole Indosuez Group in HNW banking environments.

Fadi was also lecturer in Asset Management courses at Paris-Dauphine University from 2001 to 2005. He was elected President of the Foreign Banks Association in France (CBEF) in 2013.

He has a Trium Executive MBA from HEC Paris, London School of Economics and New York University Stern and a Master Degree in Industrial Organisation from Paris-Dauphine University.



Neil Turnidge
Head of Treasury

Neil Turnidge was appointed Head of Treasury on 19th March 2010. An energetic and pragmatic Treasury and Financial Services leader, he has responsibility for Capital Markets, Money Markets, FX and Corporate Bond Trading.

Neil has more than 25 years experience of Treasury Markets, primarily in the Money Market and Foreign Exchange arena. Prior to joining Arab Bank Group he was Senior Manager, Treasury at Samuel Montagu in London. Neil has also held senior managerial roles in the Treasury Departments of Midland Bank, Bank Austria, CIC and RZB.

SENIOR MANAGEMENT BLOGS



Samir El-Sukhun
Head of Credit

Samir El-Sukhun is an experienced professional with diverse experience in credit risk management. In his current position he is required to formulate, manage and implement the overall credit strategy for the bank.

Samir held the position of Head of Credit and Risk Management at Arab Bank London Branch for 7 years. The branch was a flagship for Arab Bank in Europe before the establishment of EAB, undertaking many facets of corporate lending, property finance, trade finance and project finance. Between 1994 and 1998 Samir was Vice President & Area Manager, Credit for Arab Bank plc, Singapore.

Prior to moving to Singapore, Samir spent seven years working for Arab Bank Australia Ltd. He held various senior positions before being appointed as Country Credit Manager in 1993; responsible for managing the credit quality of the Bank's retail and corporate loan portfolios.

Samir graduated from the University of Tulsa, with a BSC (Hons) in Computer Sciences in 1979 and started his career with Honeywell Kuwait. He left that company in 1982 in order to study for an MBA, at the University of Washington, and went on to join the Arab Bank Group plc in 1985.

Samir is a National of Jordan, Australia and the UK and is fluent in Arabic and English.



Nicola Christofides
Head of Compliance

Nicola Christofides joined Europe Arab Bank as Head of Compliance in August 2014.

Nicola has a wealth of experience in Anti-Money Laundering, Financial Crime prevention and Regulatory Compliance.

She joined EAB from American Express where she had responsibility for money laundering compliance in the UK and oversight over the European markets. Prior to this, Nicola held senior regional oversight roles for anti-money laundering compliance in GE Global Banking across Europe and Latin America, and was the Head of Compliance and MLRO for the GE Money mortgage lending business in the UK.

Nicola began her banking career at Barclays and has 30 years of banking experience including 15 years in the areas of regulatory and financial crime compliance.

SENIOR MANAGEMENT BLOGS

Ekaterina Moihova
Head of Human Resources

Ekaterina Mihova was appointed Head of HR in September 2017. In her role she is fully responsible for managing the HR department, defining and implementing the Bank's HR strategy and ensuring the provision of a comprehensive HR service to the Bank and its employees in the UK and Europe.

Ekaterina is a fully qualified HR professional holding a Master's Degree in Strategic HRM and a Chartered Membership with the Chartered Institute of Personnel and Development (CIPD).

Ekaterina has over 10 years of experience within the Financial Services Industry in the UK. She joined the HR team at Europe Arab Bank in April 2007. Prior to this she worked as part of the HR team at ChequePoint, an international brand offering worldwide money transfers, payments and Foreign Exchange services, where she was instrumental in establishing and promoting sound people management practices and procedures whilst studying towards completing her professional HR qualifications.



Charlie Pickin
Chief Risk Officer

Charlie Pickin was appointed Chief Risk Officer on 1st August 2008. Previously he was Head of Internal Audit for EAB since 2006 and held other senior posts in the Arab Bank Group from 2001. He spent almost ten years in the Banking and Financial Services team of Ernst & Young, London, where he worked on a diverse range of clients and assignments. In between the two, Charlie set up the Internal Audit function for the European operations of Equifax, a major US corporate. Charlie is a fellow of the Institute of Chartered Accountants in England and Wales.

SENIOR MANAGEMENT BLOGS



Mark Marthinus
Head of Internal Audit

Mark Marthinus was appointed Head of Internal Audit in February 2013. He has a wealth of experience of risk-based Internal Audit, risk assessment, risk management, front & back office investment management and commercial banking operations. Mark has worked for EAB since September 2010.

Mark joined EAB from Barclays where he was an Audit Manager in their Commercial Bank and was responsible for providing assurance to Barclays Corporate & Global Payments.

Prior to joining Barclays in November 2006, he was a Senior Auditor in Old Mutual South Africa. Mark also spent five years with PricewaterhouseCoopers in South Africa where he was a senior team member providing internal audit co-sourcing / outsourcing and advisory services. This included projects in the United States, Europe and South Africa.

In 2000, Mark graduated from the Cape Peninsula University of Technology with a degree in Financial Information Systems, majoring in Internal Audit. He is a member of the Chartered Institute of Internal Auditors and has attained the Certified Internal Auditor designation.



George Evans
Head of Operations

George Evans was appointed Head of Operations in June 2017.

Full profile coming soon.

SENIOR MANAGEMENT BLOGS



Andrew Wilson
Head of Legal

Andrew Wilson was appointed Head of Legal and Company Secretary for EAB in December 2014.

Andrew is a qualified English solicitor and is highly experienced in the field of international banking.

Prior to joining EAB, Andrew was in private practice for many years with a number of leading international law firms in the City of London, advising global financial institutions, funds and corporates on a wide range of finance transactions.

At the start of his career Andrew trained with Slaughter and May, where he worked for over seven years.



Dan Abulhawa
Head of IT

Dan Abulhawa is an experienced IT professional with more than 35 years of IT experience behind him. In his current position as Head of IT, he is required to manage and direct all activities of the IT Centre and have overall responsibility of the Centre, Systems and information Services needed to support the business. He is also responsible for the implementation of IT strategy, policies and procedures in line with EAB needs and best practice within the industry.

Dan joined the Arab Bank London in November 1988 as a senior Systems Analyst and gradually worked his way up to Head of IT in 1998. Dan also briefly held the position of Managing Director of Arabella for IT Services, an outsourcing company that was created in 2004 to help centralise and consolidate all of the IT infrastructure and services around Europe and in New York. Arabella was wound down in March 2013 as its client base shrank considerably.

Dan graduated from Liverpool University and has a BSc in Mechanical Engineering and is fluent in both English and Arabic.

BOARD MEMBER BLOGS



Neme Sabbagh
Chief Executive Officer Arab Bank
and Chairman Europe Arab Bank

Neme Sabbagh assumed the position of Chief Executive Officer of Arab Bank in January 2010 and was appointed Chairman of the Board, Europe Arab Bank in September 2012. From January 2006 until December 2009, he was the Executive General Manager and Board Member of BankMed in Lebanon.

From September 1998 until he moved to Lebanon in 2006, he was Managing Director and Chief Executive Officer of Arab National Bank in Riyadh, Saudi Arabia. Previously, he worked with National Bank of Kuwait for 19 years where he was General Manager of the International Banking Group in charge of the bank's international activities, branches and subsidiaries worldwide. He was a member of the bank's Management Executive Committee and served on the Boards of Directors of the bank's overseas subsidiaries and was Managing Director of London based National Bank of Kuwait (International) plc.

Previously, he worked with the Industrial Bank of Kuwait, First Chicago in Chicago and the World Bank in Washington, D.C.

Mr Sabbagh was educated in the United States and France. He has an MBA in Finance from the University of Chicago, an MA in International Economics from the Johns Hopkins University and completed his undergraduate studies (BA) in Economics and French at Austin College in Texas and at L'Institut d'Études Politiques in Paris. He is also an alumnus of Stanford University where he completed the Senior Executive Program at the Graduate School of Business.



Mohammad Shoaib Memon
Acting Chief Executive Officer
and Chief Financial Officer,
Europe Arab Bank

Mohammad Shoaib is an experienced finance professional with significant experience in financial management, strategic planning and execution. He is currently the Acting Chief Executive Officer, the Chief Financial Officer and is also responsible for overseeing the Marketing and Facilities divisions at EAB.

He joined EAB in 2007 from Ernst & Young UK, where he worked in the Banking & Capital Markets practice. During his time at Ernst & Young he undertook various engagements with top tier international banks ranging from finance related advisory, accounting, audit and regulatory reporting. Prior to Ernst & Young, Mohammad Shoaib worked for four years with KPMG where he qualified as a chartered accountant.

Mohammad Shoaib is a member of the Institute of Chartered Accountants of England & Wales, a fellow member of the Institute of Chartered Accountants of Pakistan and the ACCA. He has also attended a leadership programme at the Harvard Business School.

BOARD MEMBER BLOGS



Achim Klueber
Executive Director,
Europe Arab Bank

Achim Klueber joined Europe Arab Bank in April 2012 as Managing Director, Corporate and Institutional Banking and was appointed to the Board on 29th May 2012.

Achim is a German national who brings 30 years' international experience in Corporate and Institutional Banking to the Bank. He commenced his career with JP Morgan in New York and Frankfurt before joining Deutsche Bank in 1987 where he became Managing Director, Global Corporates & Institutions.

In 2001 he moved to the RBS Group, initially as Country Head Germany, Austria, Switzerland, before being appointed Global Sector Head for Industrial and Manufacturing clients within the wholesale bank. He moved to BNP Paribas in 2010, where he was Head of Germany (Corporate and Transaction Banking Europe).

Achim has a Masters in Economics and is naturally fluent in German plus English and also converses well in French and Spanish.



Sir Edward Leigh
Independent Non-Executive
Director,
Europe Arab Bank

Sir Edward Leigh was appointed as Independent Non-Executive Director of Europe Arab Bank in April 2012. He is also a member of the Board Audit & Risk Committee and the Nomination and Remuneration Committee.

Sir Edward has been an MP since 1983, serving the constituency of Gainsborough.

He has a very strong knowledge of finance and has been an active advisor to Parliament on numerous Financial Management projects. In 2001 he became Chairman of the Public Accounts Committee. In 2010, he was appointed Independent Financial Advisor to the Treasury by Chancellor of the Exchequer, George Osborne and is currently Chairman of the Public Accounts Commission, responsible for the National Audit Office budget. Sir Edward is also the Parliamentary observer on the Financial Reporting Advisory Board and chaired the Committee stage of the Financial Services Bill. He has also been very actively involved as a chairman or member of a number of other Parliamentary committees and groups.

Sir Edward achieved a BA (Hons) in Modern History at Durham University and went on to qualify as a Barrister and Member of the Inner Temple, specialising in Criminal law. He is a qualified Fellow of the Institute of Arbitrators and holds a Diploma in Advanced French.

BOARD MEMBER BLOGS



Eric Modave
Non-Executive Director,
Europe Arab Bank

Eric Modave is Chief Operating Officer at Arab Bank, a position he has held since July 2014. He was appointed Non-Executive Director, Europe Arab Bank in April 2016.

Mr Modave has 24 years of experience in the financial services industry. Before joining Arab Bank, Mr Modave was Chief Operating Officer of Barclays Africa, where he was based in Kenya and Johannesburg, covering 12 African countries.

From 2006 until 2009, he was Head of Global Payment Operations at Barclays in London. Previously, Mr Modave held various positions at Citibank, including Head of Consumer Bank Operations at Citibank EMEA from 2003 until 2006 and Head of Operations and Technology at Citibank International Personal Banking, Europe between 2001 and 2003. He was Chief Financial Officer of Citibank International Personal Banking from 1999 until 2001.

Mr Modave graduated as a commercial engineer from HEC University of Liège in 1989 and became a Certified Chartered Accountant in 1996. He also completed the Advanced Management Programme at INSEAD Business School, Fontainebleau, in 2014.



Quentin Aylward
Independent Non-Executive
Director and Chairman of the
Board, Audit and Risk Committee,
Europe Arab Bank

Quentin was appointed as an Independent Non-Executive Director of Europe Arab Bank in February 2017. Quentin supports the governance and risk management of the business. He is Chairman of the Bank's Board Audit & Risk Committee and a member of the Nomination & Remuneration Committee.

Quentin is a career banker with extensive experience in domestic, corporate finance and international banking with HSBC. Prior to retiring from HSBC, he was Director, Financials, - Corporate, Investment Banking and Markets. He has undertaken senior management positions around the world during his career and has a broad range of knowledge in credit, marketing, business development, planning, international payments and trade. Quentin has also previously held Non-Executive Director positions in other banks, including chairing and membership of various Board committees.

Quentin is an Associate of The Chartered Institute of Bankers.

BOARD MEMBER BIOGS



Ghassan Tarazi
Non-Executive Director,
Europe Arab Bank

Ghassan Tarazi is Executive Vice President and Company Secretary for Arab Bank plc. Ghassan joined Arab Bank in August 2003 as Head of Group Internal Audit and became the Group Chief Financial Officer in July 2008. Prior to joining Arab Bank, Ghassan was Head of Financial Control and Risk Management of Gulf Investment Corporation (GIC) in Kuwait.

Ghassan has over 12 years of auditing experience which he has gained with Arthur Andersen in the UAE and KPMG in Jordan and Bahrain. His 9 years career with KPMG included 6 years as Audit Partner, where he served as engagement partner of many international companies, including global banks.

Ghassan is an MBA graduate from the University of Leuven, Belgium and holds a BA Economics degree from Acadia University, Canada. He is a Certified Public Accountant (CPA) [USA], and Certified Bank Auditor (CBA) [USA] and is a Fellow member (FAIBF) of the Australasian Institute of Banking and Finance.

OUR BRANCH NETWORK

Europe Arab Bank plc

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Fax. 1754 1116

EGYPT

Telephone country code: 20

Cairo

46 Gamet El Dowal El Arabia St.
Mohandessein- Al Giza
Tel. (2) 3332 8500
Fax. (2) 3332 8618

LEBANON

Telephone country code: 961

Beirut

Riad El-Solh Square
Banks Street, BCD
Beirut
Tel. (1) 980 246-9
Fax. (1) 980 803, 980 299

MOROCCO

Telephone country code: 212

Casablanca

174, Mohammed V Blvd.
Casablanca 13810
Tel. (5) 2222 3152
Fax. (5) 2222 0233

NORTH AMERICA

Telephone country code: 1

New York (Federal agency)

150 East 52nd Street,
9th Floor
New York, NY 10022
Tel. (212) 715 9700
Fax. (212) 593 4632

PALESTINE

Telephone country code: 970

Ramallah

P.O. Box 1476
Grand Park Hotel Street
Al Masyoon - Ramallah
Tel. (2) 297 8100
Fax. (2) 298 2444

QATAR

Telephone country code: 974
(No area code required)

Doha

P.O. Box 172
Grand Hammed Area
Avenue no. 119
Tel. 44387677
Fax. 4438 7677

SINGAPORE

Telephone country code: 65
(No area code required)

Singapore

Area Management
80 Raffles Place
32 - 20 UOB Plaza 2
Singapore 048624
Tel. 6533 0055
Fax. 6532 2150

UAE

Telephone country code: 971

Abu Dhabi

P.O. Box 875
Al-Naser St
SH Tahnoun Bin Mohammed
Building
Tel. (2) 639 2225
Fax. (2) 621 2370

Al Ain

P.O. Box 1212
Al Takhtit St
Clock Tower
Saeed Sultan Al Darmaki Bldg
Tel. (3) 7641368
Fax. (3) 7664913

Dubai

Building 2 - level 6 Emaar Square
Downtown Dubai
PO Box 11364
Tel. (4) 3737400
Fax. (4) 3385022

Fujairah

P.O. Box 300
Sheikh Zayed Street,
Arab Bank bldg
Tel. (9) 222 2802
Fax. (9) 222 4024

Ras Al Khaima

Al-Nakheel area, Hilton St.
opposite Hilton Hotel
Tel. (7) 2288 437
Fax. (9) 2282 337

Sharjah

P.O. Box 130
Al Aroba Street, opposite banks
complex, Rolla Area
Tel. (04) 4450 000
Fax. (6) 5618 887

YEMEN REPUBLIC

Telephone country code: 967

Sana'a

P.O. Box 475 & 130
Zubairi St.
Sana'a
Tel. (1) 276585/93
Fax. (1) 272 674

**Arab Bank
representative offices**
CHINA

Telephone country code: 86

Shanghai

Unit 1803
Shanghai Trade Square
188 Si Ping Road
Shanghai 200086
Tel. (21) 650 777 37/38
Fax. (21) 650 727 76

Kazakhstan

Telephone country code: 7

Kazakhstan

188 Dostyk Ave
5th Floor
Almaty
050051
Republic of Kazakhstan
Tel. (7) 3272 596253
Fax. (7) 3272 596254

SOUTH KOREA

Telephone country code: 82

Seoul

Seoul Square Bldg
5Fl. Hangangdaero 416 Jung-gu
Seoul 04637
Tel. (2) 7754 290
Fax. (2) 7754 294

**Arab Bank subsidiary
& affiliate companies**
AUSTRALIA

Arab Bank Australia Ltd

Telephone country code: 61

Sydney

P.O. Box N645
Grosvenor Place,
Sydney NSW 1220
Level 7, 20 Bridge Street,
Sydney NSW 2000
Tel. (2) 937 789 00
Fax. (2) 922 154 28

OMAN

Oman Arab Bank S.A.O.C
Telephone country code: 968
(No area code required)

Ruwi

North Ghubra
P.O. Box 2010
Postal Code No.112 Ruwi
Tel. 24754 000
Fax. 24797 736

SAUDI ARABIA

Arab National Bank
Telephone country code: 966

Riyadh

P.O. Box 56921
King Faisal str.
North Murabba,
Riyadh 11564
Tel. (1) 402 9000
Fax. (1) 402 7747

SUDAN

Arab Sudanese Bank
Telephone country code: 249

Khartoum

P.O.Box 955
Baladiyeh St.
Khartoum
Tel. 15655 0001
Fax. 15655 003

SWITZERLAND

Arab Bank (Switzerland) Ltd

Telephone country code: 41

Geneva

Place de Longemalle 10-12
P.O. Box 3575
CH - 1211
Geneva 3
Tel. (22) 715 1211
Fax. (22) 715 1311

SYRIA

Arab Bank Syria
Telephone country code: 963

Damascus

Al Mahdi Bin Barakeh Street
Abo Romaneh
P.O. Box 38 Damascus
Tel. (11) 334 8130 34
Fax. (11) 334 9844

TUNISIA

Arab Tunisian Bank
Telephone country code: 216

Tunis

P.O. Box 520
9 Rue Hedi Nouria
Tunis 1001
Tel. (71) 351 155
Fax. (71) 342 852

TURKEY

Turkland Bank A.S.
Telephone country code: 90

Istanbul

19 Mayıs Mah
19 Mayıs Cad
Sisli Plaza A Blok No.7
Sisli 34360
Tel. (212) 368 3434
Fax. (212) 368 3535

