

IN THE NAME OF ALLAH, THE MOST COMPASSIONATE, THE MOST MERCIFUL

ALL PRAISE IS DUE TO ALLAH, THE CHERISHER OF THE WORLD, AND PEACE AND BLESSINGS BE  
UPON THE PROPHET MUHAMMAD, ON HIS FAMILY AND ALL HIS COMPANIONS

**SHARIAH COMPLIANCE CERTIFICATE ("FATWA")**

**ISLAMIC FIXED TERM DEPOSIT ACCOUNTS**

**TO WHOM IT MAY CONCERN:**

Assalamu Alaikum Wa Rahmatullahi Wa Barakatuhu

Further to my engagement with **Europe Arab Bank plc** (the "Bank"), I hereby issue the following statement:

I, in my capacity as the Shariah Adviser of the Bank, have reviewed the structure, procedures, and legal documentation pertaining to the Islamic Fixed Term Deposit Accounts to be offered by the Bank to its customers (both personal and non-personal). The Islamic Fixed Term Deposit Accounts are structured on the basis of the Shariah compliant contract of Investment Wakala (agency).

It is important to note that the Bank's management is responsible for ensuring that the Islamic banking products and services are being conducted according to Shariah rules and principles while my responsibilities are to (i) provide Shariah compliance advice and guidance, and (ii) form an independent opinion about the Shariah compliance status of the Bank's Islamic banking products and services.

The management has also engaged an independent firm to provide ongoing Shariah compliance support and conduct periodic Shariah audits under my supervision.

**OPINION AND RULING:**

In my opinion, the structure, procedures, and legal documentation related to the Islamic Fixed Term Deposit Accounts of the Bank are in compliance with Shariah rules and principles.

Almighty Allah knows best.

**Approved and signed on 29<sup>th</sup> May 2025, corresponding to 2<sup>nd</sup> Dhu'l-Hijjah 1446 AH**



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Mufti Abdul Kadir Barkatulla

